

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 6370

BILL NUMBER: SB 107

NOTE PREPARED: Feb 16, 2012

BILL AMENDED: Jan 31, 2012

SUBJECT: Deadline for Adoption of Salary Ordinances.

FIRST AUTHOR: Sen. Zakas

FIRST SPONSOR: Rep. Neese

BILL STATUS: CR Adopted - 2nd House

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: No Fiscal Impact

Summary of Legislation: (Amended) The bill requires a second or third class city to adopt a salary ordinance not later than November 1 (instead of September 30) for the ensuing budget year.

Effective Date: July 1, 2012.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected: Second and third class cities.

Information Sources:

Fiscal Analyst: Chris Baker, 317-232-9851.